

HISTORY AND PROFILE OF BEE TRANSFORMATION SOLUTIONS (PTY) LTD

- a) The rating agency received its accreditation in 2020, approximately a month prior to the shutdown for the COVID 19 pandemic.
- b) This immediately brought a different dynamic in BBBEE assessments and how rating agencies function.
- c) The rating agency was able to grow during the pandemic and adapting to the new assessment's requirements.
- d) Consistency, quality and knowledge in all applicable legislation for BBBEE assessments, is what we want to accelerate on.
- e) The company takes full responsibility for all actions taken and BEE activities undertaken as well as the issue of BEE certificates. This includes legal responsibility.
- f) Mrs A Groenewald was appointed as the Director of BEE Transformation Solutions (Pty) Ltd by the previous shareholder and Mr K Bhaktawer in May 2023.
- g) The company will not have shareholding, financial interest or any other interest as defined in clause 10.2 of the R47-03
- h) Latest shareholders are Mrs A Groenewald who owns 49 Ordinary shares and Mr K Bhaktawer who owns 51 Ordinary shares. Mr K Bhaktawer is also the 51% Black shareholder of BEE Transformation Solutions (Pty) Ltd since 2021.

The Business has operating capacity in terms of:

- Offices which is rented;
- Overheads and financial reliance for sustainability being funded by verification clients with low overhead costs.
- Administration;
- Verification capacity, both in terms of competent verification analysts and a verification implementation manual and procedures;
- Information Technology including compliance with the POPI Act;
- Proper offices with sufficient security protection, locked offices, which includes, security guards, locked doors, trapped door, fingerprint access and alarms;
- The offices have access to printers, shredders, courier services, generators, supersonic wifi, air conditioning and consultation rooms.
- Health and safety